

Company Registration No. 08929419 (England and Wales)

**NETHERAVON ALL SAINTS ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017**

NETHERAVON ALL SAINTS ACADEMY TRUST

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NETHERAVON ALL SAINTS ACADEMY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

F Middleton
M Frank (Chair of finance)
G Hunt
P Russell
L Woods (elected staff governor) (Resigned 24 May 2017)
J England (elected teacher governor) (Resigned 10 November 2016)
P Lampard (co-opted governor) (Resigned 1 December 2016)
M Wilshire (co-opted governor) (Resigned 20 October 2016)
L Tight (Head Teacher) (Appointed 1 September 2016)
I Thornton (Appointed 7 November 2016)
D Georgeson (Chair of Governors) (Appointed 19 October 2016)
R Nashwalder (elected staff governor) (Appointed 25 November 2016)
T Matthews (elected parent governor) (Appointed 7 December 2016)
E Quin (elected parent governor) (Appointed 7 December 2016)
R Cao (co-opted governor) (Appointed 22 February 2017)

Members

The Diocese of Salisbury Education Trust
G Hunt
F Middleton
M Frank

Senior management team

- Headteacher (appointed 1.9.16) L Tight
- Assistant head C Carpenter
- SLT A Cocks
- SLT R Nashwalder

Clerk

C Poole
(K Taylor until 31st August 2017)

Company registration number

08929419 (England and Wales)

Registered office

High Street
Netheravon
Salisbury
Wiltshire
SP4 9PJ

Independent auditor

Moore Stephens (South) LLP
33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
Wiltshire
SP1 2TJ

NETHERAVON ALL SAINTS ACADEMY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds Bank Plc Salisbury
38 Blue Boar Row
Salisbury
Wiltshire
SP1 1DB

NETHERAVON ALL SAINTS ACADEMY TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2017

The trustees present their annual report together with the accounts and independent auditor's report of the charitable company for the period 1 September 2016 to 31 August 2017. The annual report serves the purposes of both a trustees' report, and a directors' report under company law.

The academy trust was incorporated on 7th March 2014 and opened on 1st April 2014. The academy trust operates Netheravon All Saints CE Primary School, a smaller than average size rural primary, located in the village of Netheravon in the Avon valley, which dissects Salisbury Plain in Wiltshire. The academy is a Church of England primary school and has a distinctive Christian ethos, forty eight percent of pupils are from service families, mostly from the British army, and the remainder are from local civilian families. The number on roll in the academic year 2016-17 was 181 (2016: 187).

Structure, governance and management

Constitution

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust.

The charitable company is known as Netheravon All Saints Academy Trust.

The trustees of Netheravon All Saints Academy Trust are also the directors of the charitable company for the purposes of company law. Details of the trustees who served during the year are included in the Reference and Administrative Details on page 1.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Trustees' indemnities

Since the incorporation of the Charitable Company on 7th March 2014 the Trustees have been indemnified in respect of their legal liability for financial loss arising as a result of a negligent act, accidental error or omission in the course of their official duties. The academy trust has opted into the Department for Education's Risk Protection Arrangement (RPA) which provides cover up to £10,000,000.

Method of recruitment and appointment or election of trustees

The members of the Academy Trust are the signatories to the Memorandum who are:

- Salisbury Diocese of Board of Education (SDBE)
- The Incumbent
- The Chair of the Governors
- A person appointed by the SDBE
- The Members appoint a minimum of 7 Governors including the Head Teacher, the Incumbent and the authorised representative of the SDBE. 2 Staff governors are elected by the school staff, and 2 parent governors are elected by the parents. 2 governors have also been co-opted.

NETHERAVON ALL SAINTS ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

Policies and procedures adopted for the induction and training of trustees

The in-house induction for governors includes:

In-house Induction Pack
Wiltshire Council Initial Induction course for new Governors
Memorandum and Articles of Association
Academies Financial Handbook
Internal Financial Control Procedures
Code of Conduct
Scheme of Delegation
Statutory Policies
Membership of The Key for Governors
Membership of Wiltshire Governors' Association

Organisational structure

The organisational structure is determined by the Scheme of Delegation which is reviewed annually. The Head Teacher is the Accounting Officer and reports to the Governing Body, and is directly accountable to the Chief Accounting Officer of the ESFA. Authority is delegated into four areas: the Governing Body, the Head Teacher, a specific named committee, and a specific named individual. The Governing Body has overall strategic responsibility, whilst operational matters are delegated to the Head Teacher and the Senior Leadership team.

Arrangements for setting pay and remuneration of key management personnel

Senior Leadership Team remuneration is set by the Pay Policy which is approved and reviewed by the Performance Management & Pay Committee.

Related parties and other connected charities and organisations

Netheravon All Saints Academy is a member of the local cluster of primary schools, which provides a forum for the Head Teacher and staff to exchange and share experience.

On site is an independent Pre-School, Avon Small Saints, who use a Wiltshire Council owned mobile on land leased to the Pre-School by the Academy.

NETHERAVON ALL SAINTS ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

Objectives and activities

Objects and aims

We aim to promote the full potential of all by developing their unique talents and skills through a broad, balanced and stimulating curriculum, within an inclusive, caring Christian environment where everyone is respected and valued. As a Church of England School, Christian values are embedded in all that we do. In line with the government's requirement, fundamental 'British Values' are also taught. These five British Values, as defined in the 2011 Prevent Strategy and, more recently, by the Department for Education are:

Democracy

The rule of law

Individual liberty

Mutual respect

Tolerance of those of different faiths and beliefs

The Christian ethos and inclusive culture of the school aims to counter all forms of discrimination. Children are taught to treat others in the way they would wish to be treated themselves.

Wrap-around child care is also available through a school-run Breakfast Club and an After-School Care Club. There is a wide range of extra-curricular clubs and activities run at lunchtime and after school by staff and independent providers.

Objectives, strategies and activities

Improvement of standards of teaching and learning following the existing School Improvement Plan – these are continuing

- General
- MAT
- SEND
- EAL
- Early Years
- Mathematics
- English
- Languages
- Computing and ICT
- PE
- Collective Worship
- Spiritual, Moral, Social and Cultural

Premises objectives – these are continuing

- Developing the playgrounds
- Energy saving

Leadership and Management objectives

- Marketing to increase number on roll - continuing locally and further afield
- Developing website to improve communication with all current stakeholders
- Developing collaboration with Salisbury Diocese Board of Education (SDBE), and single academies within SDBE - continuing
- Improving community cohesion through strengthened links with local organisations

NETHERAVON ALL SAINTS ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

Public benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit issued by the Charity Commission in exercising their powers and duties.

The key public benefit is the education of pupils aged 4 to 11 years. The school recognises its historic foundation and strives to develop its religious character in accordance with the principles of the church at parish and diocesan level. It aims to serve the community by providing education of the highest quality within the context of Christian belief and practice. The school encourages an understanding of the meaning and significance of faith and promotes Christian values through the experience it offers all the pupils.

Strategic report

Achievements and performance

The School is in its fourth year of operation and has met the forecast numbers of students. The total number of pupils recorded in the autumn census 2016 was 187. Foundation Stage and Key Stage 1 were at Infant Class Size maximum.

The school had a one day Ofsted inspection in January 2017 and was judged to be Good. In January 2016 the school had also judged to be Good in the Statutory Inspection of Anglican Schools.

A new Head teacher joined the school on 1 September 2016 – this is her first role as Head teacher. She quickly established a senior leadership team (SLT) and introduced pupil progress meetings to monitor performance across the school.

The governing body was brought up to full strength with the appointment of a new staff governor, two new foundation governors and two new parent governors. Each new appointment was made following an audit of skills of the existing governors, which highlighted strengths and identified skills that were needed. At the commencement of the academic year 2017/8 the skills audit has been updated.

Governors produced their objectives for improvements and these were integrated into the School Improvement Plan (SIP). School visits were also introduced where link governors identified areas of the SIP and reported on progress against objectives.

A new website was launched to provide an updated communication platform for all stakeholders and potential stakeholders. It contains updated news, events, vacancies in Year groups and all statutory information.

All policies have been updated and shared with staff, following scrutiny by the governors. The process of policy review is well established on a scheduled review programme.

NETHERAVON ALL SAINTS ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

Key performance indicators

Christian values and the Christian ethos are fundamental to all that we do at this school.

The curriculum is broad, balanced and creative. The carefully planned curriculum is enhanced by trips, events and visitors.

Many extra-curricular opportunities are available including a variety of sports clubs, music and art & craft clubs. Music is taught by a specialist music teacher as well as peripatetic instrumental teachers.

Our vision is to inspire our children, staff and stakeholders and empower them to achieve excellence each and every day in everything they do.

We aim to be a compassionate and inclusive Christian community, encouraging limitless imagination and continual development whilst challenging ourselves, our children and all stakeholders to exceed their potential.

We embrace life as a journey, believing it is a privilege to nurture the passion within and through aspiration and ambition we intend to remove the glass ceiling that might hold any of us back from achieving our highest goals.

We will achieve this by the energies of inspirational teachers, leadership and students, providing an inclusive and challenging education that caters for the whole child. Inclusivity combined with Christian and British values will be core to all our activities and we will challenge all participants to achieve their "next steps".

Attendance is above average at **96.2%**.

The Ofsted Inspection, in January 2017, judged the school to be Good.

NETHERAVON ALL SAINTS ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

End of EYFS outcomes (Cohort: 43)

% Overall GLD	% Reading EXP+	% Writing EXP+	% Number EXP+	% SSM EXP+
40	60	40	81	81
		% English combined: 40	% Maths combined: 75	

End of Year 2 outcomes (Cohort: 30)

Subject	% school cohort at expected standard +	% children nationally at expected standard +
Reading- Teacher Assessment	77	Not yet available
Maths- Teacher Assessment	70	Not yet available
Writing- Teacher Assessment	73	Not yet available

End of Year 6 outcomes (Cohort: 14)

Subject	School average scaled score	National average scaled score	% school cohort at expected standard +	% children nationally at expected standard +
Reading- SATs	105	104	71	71
Maths- SATs	101	104	64	75
Grammar, punctuation & spelling- SATs	105	106	64	77
Writing- Teacher Assessment	NA	NA	64	76
Reading, writing & maths combined			64	61

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason the board of trustees continues to adopt the going concern basis in preparing the accounts. Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies. With an increase in pupil numbers the ongoing budget reflects a stable financial position.

NETHERAVON ALL SAINTS ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

Financial review

In the period from 1 September 2016 to 31 August 2017 as an Academy, the Governors are pleased to report an overall revenue surplus of £34,287, and, as a result, the Academy finances remain in a satisfactory state.

Capital expenditure in the period 31 August 2017 totalled	£10,704
Which was made up of:	
Final retention on office extension	£5,966
Laptops and recharging trolley	£4,738

Fixed assets are depreciated on the basis as set out in the accounting policies.

The majority of the School's income is obtained from the Education and Skills Funding Agency (ESFA) in the form of its General Annual Grant (GAG), the use of which is restricted to particular purposes; ie the objects of the Academy Trust. The GAG received during the period covered by the Report and the associated expenditure are shown as restricted funds in the Statement of Financial Activities. The GAG for the academic year is based on the number of pupils on roll in October in the preceding year which can cause uncertainties should pupil numbers vary prior to the commencement of the academic year in question.

Pupil Premium 2016 – 17

In 2016/17 the following premium was received: £22,280

This comprised:

- FSM 'Ever 6' (i.e. for every pupil who is currently eligible for free school meals (FSM) or has been eligible in the past six years (FSM Ever 6) (NB: this entitlement is different to Universal Infant Free School Meals entitlement): **£1320 per pupil**
- Looked After Children & children adopted from local authority care: **£1900 per pupil**

Approximately 1:10 children will have a specific learning difficulty, such as Dyslexia or Dyscalculia. Early identification and targeted intervention is available to support children with these difficulties.

The spend for 2016-17 is published on the school website.

Sports Premium 2016-17

The P.E. and School Sport funding for 2016-17 was £8,765. This was used to support:

- The school's share of funding the School Sport Partnership based at Avon Valley College. This allowed us to participate in a wider-range of activities and engage a greater number of children from all year groups and backgrounds. This partnership also provided teacher CPD where required and cluster-meetings for the PE Manager to share best practice etc. with other local schools.
- Employment of a specialist P.E. teacher to provide teacher training/ CPD for each teacher and every class in our school over the course of the academic year developing the confidence of staff in different aspects of delivering a high-quality PE curriculum.
- Provision of and cover for professional development in P.E. and sport for teachers.
- Providing staff and resources for 'Energy Club/ 'Change 4 Life Club'.
- Participation in Level 2 and Level 3 inter-school sports tournaments, festivals and events throughout the school year, including transport and staffing costs.
- Investment in new P.E. resources and equipment.

Effective use of the School Sports Premium assisted us in attaining School Games Silver 2016/17.

NETHERAVON ALL SAINTS ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

Reserves policy

As at 31 August 2017 the Academy had the following reserves:

Restricted revenue reserves:	
GAG funding	£46,297
Other restricted grants	<u>£14,166</u>
	£60,463
Unrestricted revenue reserves:	
School Fund at year end	£4,271
Unrestricted reserves	<u>£20,213</u>
	£24,484
<u>Total revenue reserves:</u>	<u>£84,947</u>
Capital reserves:	
Devolved Formula	<u>£12,349</u>

As at the 31st August 2017 the School had a deficit restricted balance of £32,537. It recognises a significant pension fund deficit for the Local Government Pension Scheme of £93,000, and as this is included within the restricted funds the overall position becomes a deficit. However, this does not mean that an immediate liability for this amount crystallises.

The restricted and unrestricted reserves balance is £84,947, this includes the school fund balance of £4,271, leaving £80,676 free reserves.

The restricted and unrestricted reserves will be put towards the day-to-day running of the School for 2017-18, with particular emphasis on staffing. The reserves are monitored to ensure a balance between spending on the current pupils roll and the necessity of having a reserve against future uncertainties including 3 year budget planning.

The Trustees are aware of the deficit that the Local Government Pension Fund is reporting (see note 19 of the financial statements).

Investment policy and powers

Apart from the cash held for the operation of the school and any funded building projects, the Academy presently has no realisable investments.

NETHERAVON ALL SAINTS ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

Principal risks and uncertainties

The Governors are aware of the risks and uncertainties that the Academy Trust faces.

The Governors have drawn up a Risk Register and risk assessment process to assess risk, including operational areas, in relation to health and safety and school trips, and the control of finance. Systems or procedures have been established to manage those risks, and the Governors have ensured that they have adequate insurance cover.

The Governors acknowledge that they have overall responsibility for ensuring that the School has an effective and appropriate system of control, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the school. They also acknowledge responsibility for safeguarding the assets of the School and hence for taking reasonable steps for the prevention of fraud and other irregularities, as well as providing reasonable assurance that assets are safeguarded, transactions are properly authorised and recorded and that material errors or irregularities are either prevented or can be detected properly.

The main areas of exposure are bank balances, cash, IT equipment, trade creditors and trade debtors. The deficit in the defined Local Government Pension Fund is a material risk. The Governors regularly review the key risks to which the Academy Trust is exposed.

Plans for future periods

The Academy will continue to work to maintain the performance of its pupils at all levels. Additionally, it will continue its efforts to improve the achievements of its pupils, not only in academic subjects but also in extra-curricular activities and in essential life skills, so as to increase the number of opportunities open to its pupils when they move on to the next stage of their education.

Funds held as custodian trustee on behalf of others

The Academy does not hold any funds as custodian trustee.

NETHERAVON ALL SAINTS ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

Auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

A resolution proposing that Moore Stephens (South) LLP be reappointed as auditor of the charitable company will be put to the members.

The trustees' report, incorporating a strategic report, was approved by order of the board of trustees, as the company directors, on 06 December 2017 and signed on its behalf by:


D Georgeson
Chair of Governors

NETHERAVON ALL SAINTS ACADEMY TRUST

GOVERNANCE STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2017

Scope of responsibility

As trustees we acknowledge we have overall responsibility for ensuring that Netheravon All Saints Academy Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The board of trustees has delegated the day-to-day responsibility to the Headteacher, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Netheravon All Saints Academy Trust and the Secretary of State for Education. They are also responsible for reporting to the board of trustees any material weaknesses or breakdowns in internal control.

NETHERAVON ALL SAINTS ACADEMY TRUST

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The board of trustees has formally met 5 times during the year. Attendance during the year at meetings of the board of trustees was as follows:

Trustees	Meetings attended	Out of possible
F Middleton	5	5
M Frank (Chair of finance)	5	5
G Hunt	5	5
P Russell	4	5
L Woods (elected staff governor) (Resigned 24 May 2017)	4	4
J England (elected teacher governor) (Resigned 10 November 2016)	1	1
P Lampard (co-opted governor) (Resigned 1 December 2016)	1	1
M Wilshire (co-opted governor) (Resigned 20 October 2016)	1	1
L Tight (Head Teacher) (Appointed 1 September 2016)	5	5
I Thornton (Appointed 7 November 2016)	3	4
D Georgeson (Chair of Governors) (Appointed 19 October 2016)	4	4
R Nashwalder (elected staff governor) (Appointed 25 November 2016)	4	4
T Matthews (elected parent governor) (Appointed 7 December 2016)	1	3
E Quin (elected parent governor) (Appointed 7 December 2016)	3	3
R Cao (co-opted governor) (Appointed 22 February 2017)	3	3

The board experienced a churn of 58% of trustees. The new trustees were appointed to ensure that gaps in skills were addressed. A skills audit was undertaken in January 2017. Given the number of new trustees, an updated skills audit has been completed in September 2017.

The new Head teacher commenced on 1 September 2016 and quickly appointed a senior leadership team with clear roles of responsibilities. A school improvement plan was put together, jointly with trustees, identifying needs identified by the data gathered and also including Ofsted objectives, identified in the inspection of January 2017.

The chair of the board stood down from the role in March 2017 but continues as a trustee. The incoming chair of the board has many years of experience, both as a governor and as chair.

The board is presented with performance data for all year groups following each pupil progress review. The data is presented by a member of the senior leadership team, along with an explanation of the results and challenges and successes identified. Data is detailed by gender, disadvantaged groups, services children, ethnic minority groups, lower and higher attainers.

An audit of the effectiveness of governance has been undertaken and it identifies areas that need to be strengthened. Now that the board is at full strength, a review of governance is due to be undertaken in early 2018.

NETHERAVON ALL SAINTS ACADEMY TRUST

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

The finance committee is a sub-committee of the main board of trustees. Its purpose is to:

- In consultation with Headteacher, prepare annual budget for approval by full Governing Board
- Monitor monthly financial performance against budget during financial year and ensure appropriate action taken by Headteacher or full Governing Body in response to actual or forecast variances
- Approve virements in excess of £10,000
- Authorise contracts and payments in excess of £3,000 (best value)
- Oversee internal financial procedures to ensure resilience and propriety in the handling of monies and in the letting of contracts
- Ensure that recommendations of external audits are addressed promptly
- Provide reports and advice to full Governing Body on financial matters
- On request, provide advice to other sub-committees on financial implications of their decisions
- Support Headteacher in her/his financial management role
- Verify appropriate use of pupil premium
- Ensure the school is compliant with the current Academies Financial Handbook and Funding Agreement

The finance committee meets monthly to review the budget and expenditure and reports back to the full governing board meetings.

An independent review of financial controls was commissioned and undertaken in April 2017. The report concluded:

"Based on the evidence obtained at this visit, the requirements laid down in the Academies Financial Handbook 2016 have been met. There are internal controls in place for the financial systems but I have suggested some areas for improvement. In my opinion, this inspection has revealed a low level of risk overall. This is therefore a Green report".

The low levels of risk were acted upon.

A follow up audit was undertaken in June 2017 and the findings were that there was a low level of risk overall.

Attendance at meetings in the year was as follows:

Trustees	Meetings attended	Out of possible
F Middleton	7	7
M Frank (Chair of finance)	7	7
L Tight (Head Teacher) (Appointed 1 September 2016)	7	7
I Thornton (Appointed 7 November 2016)	3	3

NETHERAVON ALL SAINTS ACADEMY TRUST

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

The audit committee is a sub-committee of the main board of trustees. Its purpose is to:

Carry out an on-going assessment of the risks to which the school is exposed in order to establish specific areas for review, in particular those which relate to internal financial control, reputation and compliance with the Funding Agreement.

The Audit Committee commissioned two independent internal audits during the year which were conducted by David Wheen. He supplied comprehensive reports of each visit, outlining actions required. Those actions were followed up and the conclusion of the internal audits was that the academy was low risk.

Attendance at meetings in the year was as follows:

Trustees	Meetings attended	Out of possible
F Middleton	1	1
M Frank (Chair of finance)	1	1
P Russell	0	1
L Tight (Head Teacher) (Appointed 1 September 2016)	1	1
I Thornton (Appointed 7 November 2016)	1	1

Review of value for money

As accounting officer the Headteacher has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where appropriate. The Accounting Officer for the academy trust has delivered improved value for money during the year by:

- Collaboration with an Avon Valley School sports coach. This enabled the school to take part in a range of external sports tournaments.
- A 10% discount on all orders was re-negotiated with the supplier, Consortium.
- Different options, fitness for purpose and 'best value' are always considered before making purchases or commissioning services.
- Internal Controls were reviewed to ensure they met the requirements of the Academies Financial Handbook.
- Budget reports were produced by the Finance Officer and were scrutinised by the Headteacher and the Chair of Finance; meetings of the Finance Committee were held, providing a wider forum for discussion and challenge, and reports were made to the full governing body four times a year.
- Risks were reviewed and mitigated cost-effectively, including the Business Continuity Plan.
- All licenses and subscriptions reviewed, resulting in a saving of £2,888
- Introduction of Parent Pay, resulting in time saving for school staff, convenience for parents and reduction of amount of cash on site.
- Introduction of purchasing policy, with robust controls in place.
- Review of utilities usage.

NETHERAVON ALL SAINTS ACADEMY TRUST

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Netheravon All Saints Academy Trust for the period 1 September 2016 to 31 August 2017 and up to the date of approval of the annual report and accounts.

Capacity to handle risk

The board of trustees has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 1 September 2016 to 31 August 2017 and up to the date of approval of the annual report and accounts. This process is regularly reviewed by the board of trustees.

The risk and control framework

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees;
- regular reviews by the finance committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- delegation of authority and segregation of duties;
- identification and management of risks.

The board of trustees has considered the need for a specific internal audit function and has decided:

To appoint David When as an independent internal auditor.

The internal auditor's role includes giving advice on financial matters and performing a range of checks on the academy trust's financial systems. In particular the checks carried out in the current period included:

- testing of payroll systems
- testing of purchase systems
- testing of control account/ bank reconciliations

NETHERAVON ALL SAINTS ACADEMY TRUST

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

Twice a year, the internal auditor reports to the board of trustees, through the finance committee on the operation of the systems of control and on the discharge of the board of trustees' financial responsibilities.

Review of effectiveness

As accounting officer the Headteacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the reviewer;
- the work of the external auditor;
- the work of the senior leadership team within the academy trust who have responsibility for the development and maintenance of the internal control framework

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the audit committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the board of trustees on 06 December 2017 and signed on its behalf by:



L Tight
Head Teacher



D Georgeson
Chair of Governors

NETHERAVON ALL SAINTS ACADEMY TRUST

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE FOR THE YEAR ENDED 31 AUGUST 2017

As accounting officer of Netheravon All Saints Academy Trust I have considered my responsibility to notify the academy trust board of trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with ESFA terms and conditions of funding, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2016.

I confirm that I and the academy trust's board of trustees are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academies Financial Handbook 2016.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.



L Tight
Accounting Officer

06 December 2017

NETHERAVON ALL SAINTS ACADEMY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2017

The trustees (who also act as governors for Netheravon All Saints Academy Trust and are also the directors of Netheravon All Saints Academy Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the accounts in accordance with the Annual Accounts Direction issued by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 and the Academies Accounts Direction 2016 to 2017;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring that grants received from ESFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 06 December 2017 and signed on its behalf by:


D Georgeson
Chair of Governors